Science & Research

## The Substantiation of Entrepreneurship Universities through Activities of University Incubators

M. Habibi -Rezaei \* <sup>1,2</sup>, Y.Siahmansouri <sup>2</sup>

For more than two decades, the unique position of spin-off companies as educational incubators has been recognized to play an effective role in improving survivability and stability of startups, spin-offs and small & medium enterprises (SMEs). These centers provide necessary supportive facilities and significant business assistance for the users by developing appropriate strategies and action plans and as such they improve their business performance and success rate. Successes of university spinoffs guarantee transformation of knowledge to technology where by transferring technology from university to knowledge-based business organizations they are able to induce wealth.

In a synergistic mode, it improves basic academic research both qualitatively and quantitatively thus creating emerging and new opportunities for possible entry into areas of high technology. This paper emphasizes on the critical importance of an organized action in exploiting the potentials of university incubators towards the establishment of third generation universities by cultivating and promoting culture of innovation and creativity.

Keywords: Third Generation Incubator; Spin-off Company; Incubator; Innovation; Small& Medium Enterprises.

\*Corresponding Author, Associate Professor, Tel: (+9821) 61113214, (+9821) 88993791, Fax: (+9821) 88993790 Email: mhabibi@khayam.ut.ac.ir.

1. College of Science, University of Tehran

2. Technology Incubator, Science and Technology Park, University of Tehran

Science Cultivation-Vol 3, No.1 January 2013