

## An Investigation of Effects of Institutional Factors on Development of Science, Technology and Innovation

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Mansour Khalili Araghi<sup>1\*</sup>, Sajjad Barkhordari<sup>1</sup>

The suitable economic status is a main factor to develop science, technology and innovation. The developing science, technology and innovation are not expected without suitable formal and informal institutions. The improving conditions are necessary to access development of science, technology and innovation in Iran. In this paper, we describe the effects of institutional factors on developing science, technology and innovation, theoretically and empirically. The results indicate that Iran's institutional status in political environment, law and regulation environment, and business environment are not suitable. Therefore, it is need to execute polices to improve institutional environment for the development of science, technology and innovation.

Keywords: Political Environment; Law and Regulation Environment; Business Environment; Improving Science, Technology and Innovation

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\*Author for correspondence, Professor, E-mail: khalili@ut.ac.ir

<sup>1</sup> Faculty of economics, University of Tehran, Tehran, Iran