

Innovation Management, Innovation Standards, and Its Importance

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In today's world, companies and organizations are required to innovate, constantly update products and services, and invent smart methods to continue working in the future and attract customers. New technologies, environmental considerations, government regulation and global competition are some of the factors that drive the need for innovation. Establishing an innovation system depends on the flexibility of the organization and helps to find answers to challenging issues and gain new opportunities. Ultimately, big ideas and new inventions are often the result of a vast array of ideas and changes, all of which have been driven in the most effective way. Innovation management system provides a systematic approach to integrating innovation at all levels of the organization, which creates opportunities for the development of new solutions, systems, products, and services. Therefore, having a guidance framework for the innovation management system can help solve the problems in this area. These frameworks are the same as the standards. Standardization acts as a technology transfer bridge to empower and facilitate innovation. This article discusses innovation management, standards related to the innovation system and their importance.

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